



Michael Shulman's
Options Income Blueprint

Live Trading
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January 19, 2021

This Morning

- Three positions today - all quite familiar
- I am pushing back introducing the first of five "core" income positions as I want to focus for the next couple of weeks on earnings and avoid earnings announcements of these five companies

Open Positions

- INTC 1/22 52.50 call - earnings this week - we will accept assignment and sell puts - or leave the position
- MRVL 1/29 52 call - stock continues to trade up

For New Members

- Welcome
- Open positions are **not** recommendations for trades you should make right now
- Respond to alerts as they come out
- If you decide to trade the new trade within a rolled position, remember, we will track and trade the original position
- Questions at the end of this session or email me at support@tradersreserve.com

D. R. Horton (DHI)

- Back to DHI
- Brexit plus Fed plus stimulus = interest rates rising ever so slightly
- Very volatile, I want to own shares and sell calls over time
- Support at \$67.50
- Sell the 1/22 at the money 70 put for \$.75
- Go as low as \$.60

Bank of America (BAC)

- Back to BAC - earnings out this morning, a profit beat = a slight revenue its due to trading desk
- The Fed has made it clear - low interest rates for as far as the eye can see
- \$32 as short term support
- Sell the 1/22 32.50 put for \$.30
- Go as low as \$.25

Chewy.com (CHWY)

- Back to CHWY
- Great, marketing leading purveyor of pet products
- If you are in an existing position, I am not recommending you double up
- Sell the 1/22 100 put for \$.86
- Go as low as \$.75

Q & A

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